

## Message Text

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PAGE 01 BOMBAY 01336 100629Z

ACTION NEA-10

INFO OCT-01 ISO-00 EB-07 /018 W

-----100825Z 013852 /15

R 091010Z JUN 77

FM AMCONSUL BOMBAY

TO USDOC WASHDC

INFO SECSTATE WASHDC 7364

AMEMBASSY NEW DELHI

AMCONSUL CALCUTTA

AMCONSUL MADRAS

UNCLAS BOMBAY 1336

E. O. 11652: N/A

TAGS: BTIO, IN

SUBJ: SHETH AND SHETH INDUSTRIES, BOMBAY, SEEKS ASSISTANCE

IN CONTACTING ITS PROPOSED JOINT VENTURE PARTNER

1. MR. V.S. RAJAN, SHETH AND SHETH INDUSTRIES (SSI), JANMABHMOMI CHAMBERS, WALCHAND HIRACHAND MARG, BALLARD ESTATE, BOMBAY NRPP PPQN HAS REQUESTED OUR ASSISTANCE IN CONTACTING MR. DAVID J. OLMSTED, GENERAL MANAGER, DENVER INSTRUMENTS COMPANY (DIC), 2050 SOUTH PECOS STREET, DENVER, COLORADO 80223, REGARDING CERTAIN DOCUMENTATION REQUIRED IN CONNECTION WITH SSI'S PROPOSED JOINT VENTURE WITH DIC.

2. RAJAN REPORTED TO US THAT DURING HIS VISIT TO US IN SEPTEMBER '76, HE CAME TO AN AGREEMENT WITH DIC TO ESTABLISH A JOINT VENTURE IN INDIA TO MANUFACTURE DIC'S RANGE OF PRECISION BALANCES. ACCORDINGLY, ON RETURN, HE SUBMITTED AN APPLICATION TO THE GOVERNMENT OF INDIA (GOI) FOR CLEARANCE OF THE PROPOSED PROJECT. WHILE HIS APPLICATION IS UNDER PROCEES, RAJAN URGENTLY NEEDS FOLLOWING ADDITIONAL DOCUMENTATION FROM DIC FOR SUBMISSION TO GOI. DEADLINE FOR SUBMISSION IS JUNE 30. RAJAN'S SEVERAL

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LETTERS AND CABLES TO MR. OLMSTED ON THE SUBJECT SINCE MARCH 17 REMAIN UNANSWERED.

3. THE REQUIRED DOCUMENTS ARE: (A) A DRAFT AGREEMENT OF COLLABORATION FROM DIC SETTINGORTH TERMS AND CONDITIONS OF PARTICIPATION, (B) A COMPLETE LIST OF CAPITAL GOODS (EQUIPMENT) REQUIRED FOR THE PROJECT ALONG WITH INDIVIDUAL

SPECIFICATIONS AND PRICES; DIC'S EARLIER LIST DOES NOT PROVIDE FOREGOING DAHA FOR ITEM NOS.1, 4, 5, 6, 12, 14, 15, 16, 17 AND 18, AND (C) A LISZ OF JIGS, FIXTURES AND OTHER HARDWARE WITH DESCRIPTION AND PRICES.

4. RAJAN INFORMED US THAT IN HIS APPLICATION TO GOI, AN OPTIONAL PROVISION FOR 40 PERCENT EQUITY PARTICIPATION BY DIC HASTBEEN MADE. THE APPLICATION ALSO PROVIDES FOR ROYALTY, AND LUMPSUM PAYMENT TO, AND PURCHASE OF COMPONENTS FROM DIC. RAJAN IS HOPEFUL OF A FAVOURABLE RESPONSE FROM GOI AND IS, THEREFORE, KEEN TO RECEIVE THE REQU STED DOCUMENTATION ASAP.

5. ACTION REQUESTED: WE WOULD APPRECIATE YOUR CONTACTING MR. OLMSTED OF DIC ON THE SUBJECT. HIS TELEPHONE NUMBER IS 303-936-7255. PLEASE ADVISE US OF MR. OLMSTED'S RESPONSE.  
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## Message Attributes

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Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
22 May 2009  
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